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TDI NEW ENGLAND NAMES JOSH BAGNATO PROJECT MANAGER FOR THE NEW ENGLAND CLEAN POWER LINK

Burlington, V.T. – TDI New England announced today that it has named Josh U. Bagnato as the project manager for the New England Clean Power Link transmission project. Mr. Bagnato has over ten years of experience in the energy field and was most recently Manager, Environmental Permitting & Compliance, for First Wind, where he oversaw the permitting of wind and solar projects throughout the United States, with a focus in New England.

As Project Manager, Mr. Bagnato will initially be responsible for environmental permitting, along with community, media and government relations. The Clean Power Link would deliver 1,000 MW of clean, renewable hydropower to the New England marketplace, using state-of-the-art High Voltage direct current (HVdc) technology.

Donald Jessome, President and CEO of TDI New England, "We are extremely pleased that Josh has joined our development team. His experience developing renewable energy projects in Vermont, combined with his environmental and government experience, will provide our team with invaluable expertise and knowledge. We look forward to utilizing that knowledge as we move this project forward."

Bagnato said, "Having worked in the energy industry in Vermont and New England, I understand the need to develop more renewable resources like the ones the New England Clean Power Link will access. I am excited to join the team and look forward to working with not only TDI New England, but the people and communities in New England and Vermont that will benefit from the lower-cost energy the project will deliver."

Mr. Bagnato brings a long history of energy experience in New England to the position. Since 2007 he has worked at First Wind, an independent North American renewable energy company, where he managed a wide array of tasks during the development, construction and operational phases of utility-scale wind and solar projects throughout the United States, particularly in New England.

Prior to that, Bagnato held several positions with the Massachusetts Office of Environmental Affairs, including serving as the Director of Renewable Energy Policy. He has also worked for the Massachusetts Department of Environmental Conservation. Prior to his work in New England, Bagnato worked in California, first for the Maritime Park Association and then for the Save the San Francisco Bay Association.

Bagnato earned a Bachelor of Arts from Hamilton College and a Master's Degree in Business Administration from Boston University.

About TDI New England

TDI New England is a subsidiary of Blackstone, which has its headquarters in New York City. Blackstone is a leader in alternative asset management with over \$230 billion currently under management. The TDI New England team is made up of the same leadership team currently developing the Champlain Hudson Power Express in New York State. The developers have a strong track record of working in partnership with local elected officials, community groups, and other stakeholders to develop projects that meet unique energy needs of growing economies, while minimizing local impacts.

More information on the company and project are available at www.necplink.com.

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